

# SUSTAINABLE FUTURES CONFERENCE

Business transformation for  
the era of climate disruption

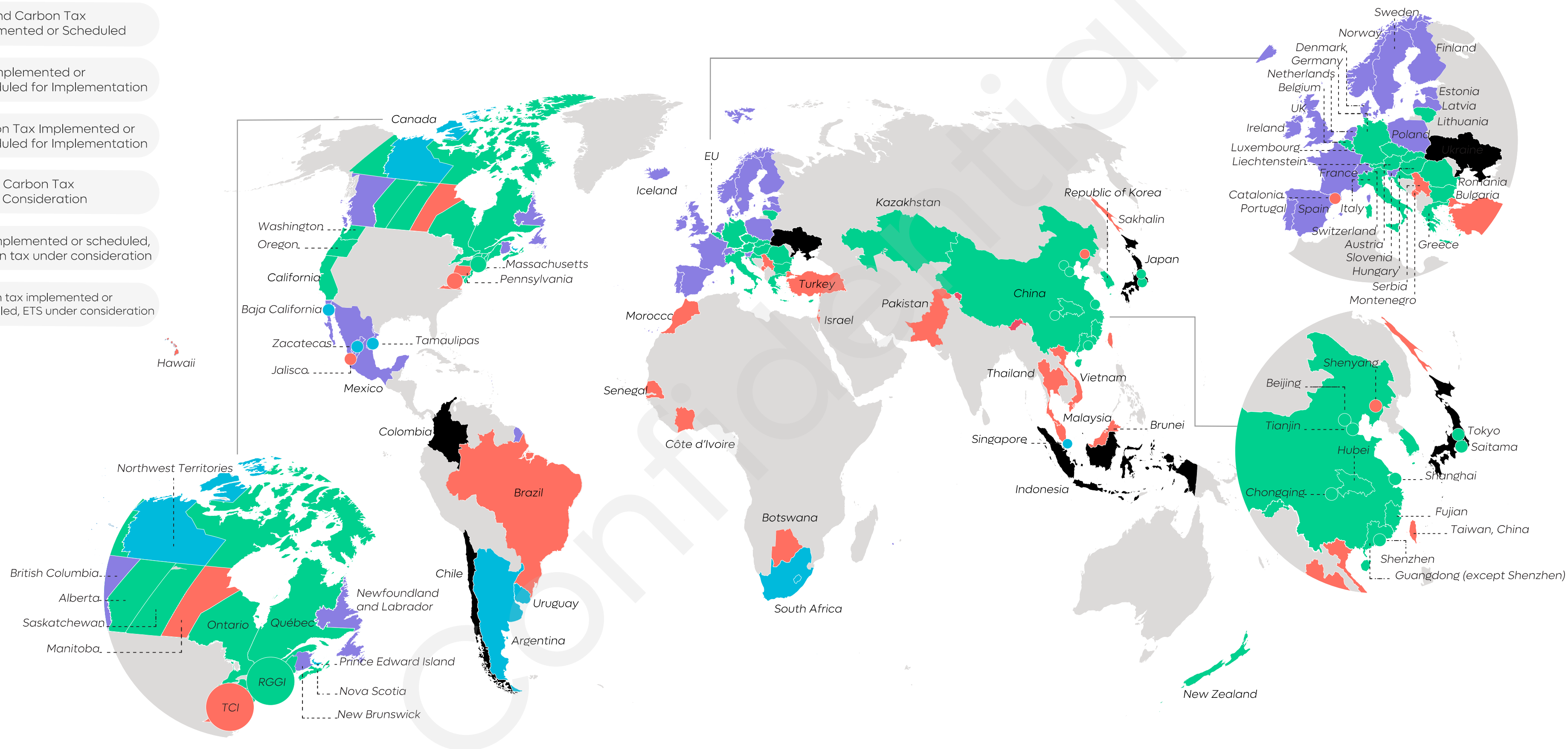
## **A GLOBAL PUZZLE:** Meeting and navigating the current and future policy landscape

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# 2022: carbon pricing schemes continued their steady advance

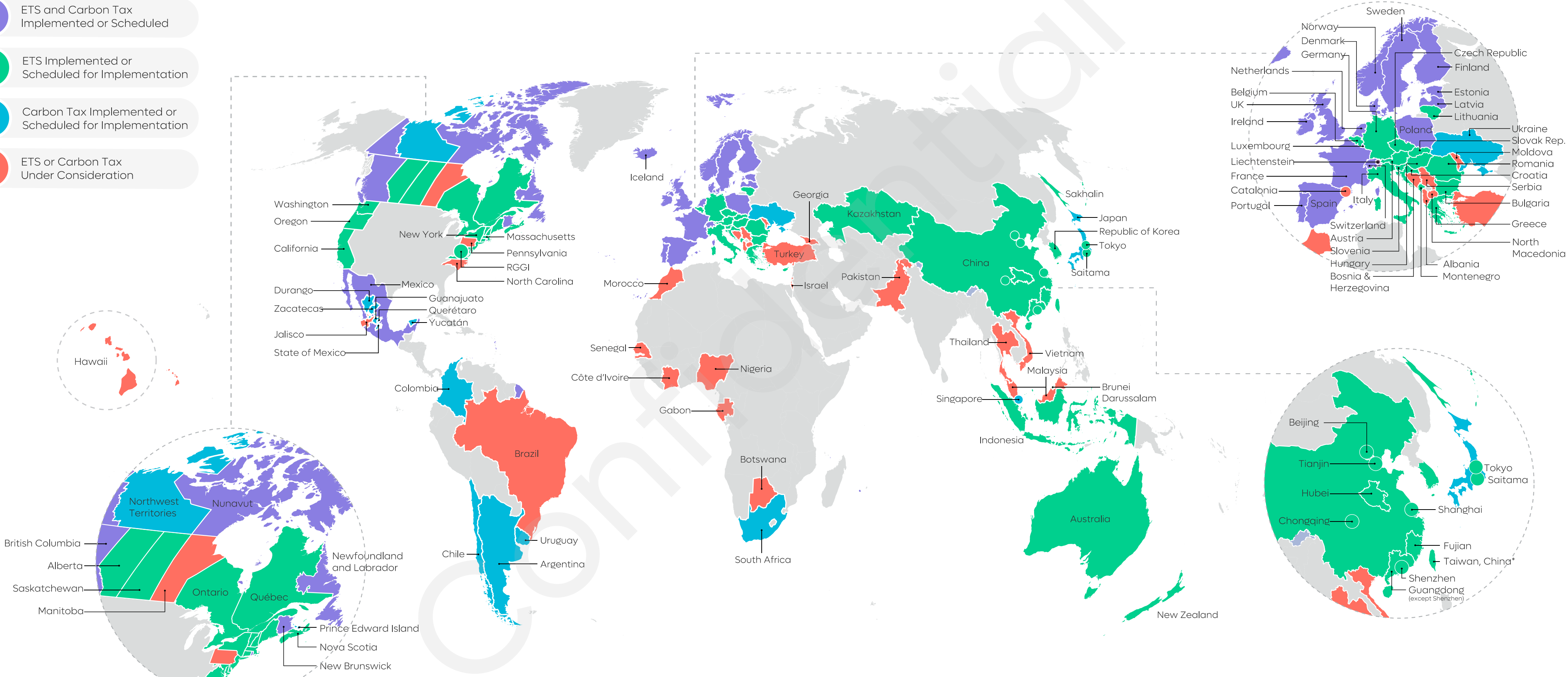
- ETS and Carbon Tax Implemented or Scheduled
- ETS Implemented or Scheduled for Implementation
- Carbon Tax Implemented or Scheduled for Implementation
- ETS or Carbon Tax Under Consideration
- ETS implemented or scheduled, carbon tax under consideration
- Carbon tax implemented or scheduled, ETS under consideration



Source: World Bank State of Carbon Pricing 2022

# 2023: more jurisdictions, record prices and an EU game changer

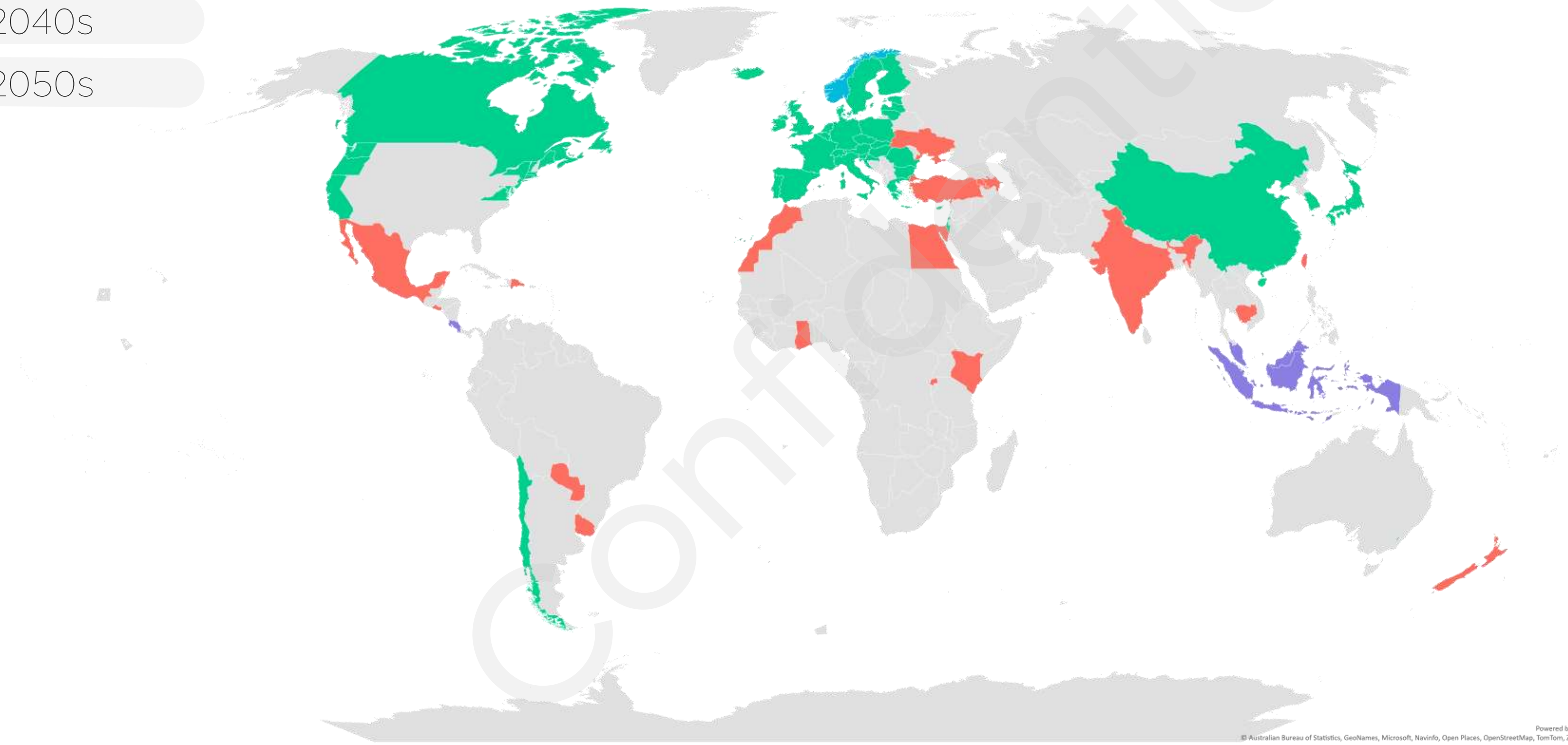
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Source: World Bank State of Carbon Pricing 2023

# Climate leaders are setting the speed limit for everyone

- 2020s
- 2030s
- 2040s
- 2050s



Countries and Regions with planned bans on new ICE vehicles  
Risilience Sustainable Futures Conference 12<sup>th</sup> October 2023

# This year has seen two key jurisdictions implement mandatory climate disclosures



- The Bellwether state for the US economy introduced climate disclosure and reporting requirements
- 10,000 companies likely affected
- Requirements likely higher than final SEC climate disclosure rule



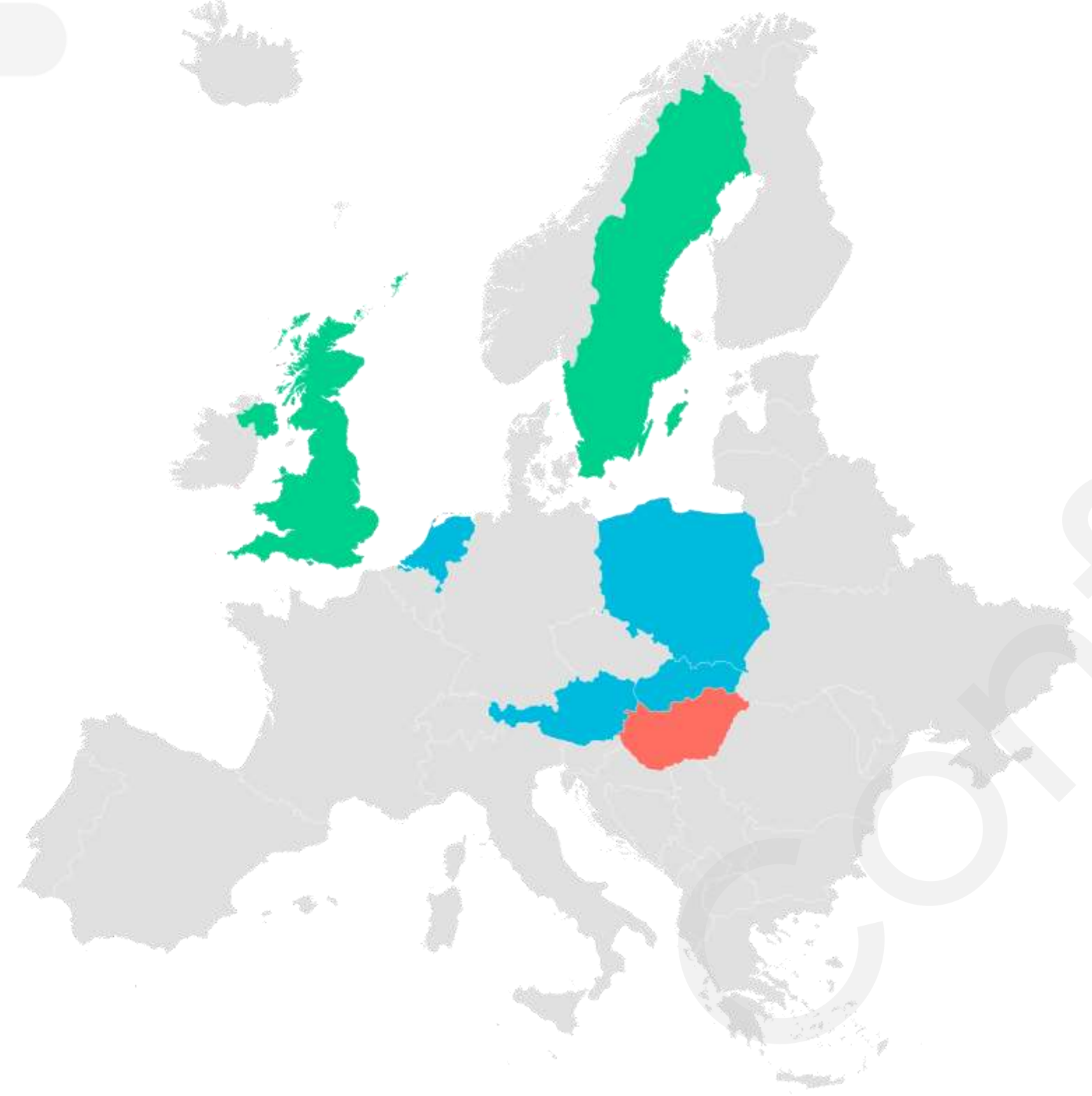
- Headquarters for large number of global corporations, now covered by mandatory TCFD-aligned reporting requirements
- Practical approach allows compliance through other jurisdictions' climate reporting standards

# The importance of nature has become increasingly clear



# Political uncertainty lies ahead

- Election
- Change in climate policy
- Climate holdout



# COP28: where political expediency faces climate reality

The United Nations Secretary-General's

**Climate Action Acceleration Agenda**

## ROADMAP FOR A LIVABLE PLANET



Risilience Sustainable Futures Conference, 12<sup>th</sup> October 2023



# 5 pieces of the puzzle

1

First understand **how** and **when** new rules apply – then delve into the detail

2

Be cognisant of the extra-territorial reach of certain requirements

3

Requirements of disclosure standards increasingly overlap

4

Quality transition planning is critical to navigate policy uncertainty

5

Policy uncertainty remains, but the long-term trend remains for now amongst regulators, policy-makers and consumers

THANK YOU

Confidential



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