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Business transformation for the era of climate disruption

# FUTURE OF TRANSITION PLANNING: A Strategic and Rounded Approach

# Matt Scott

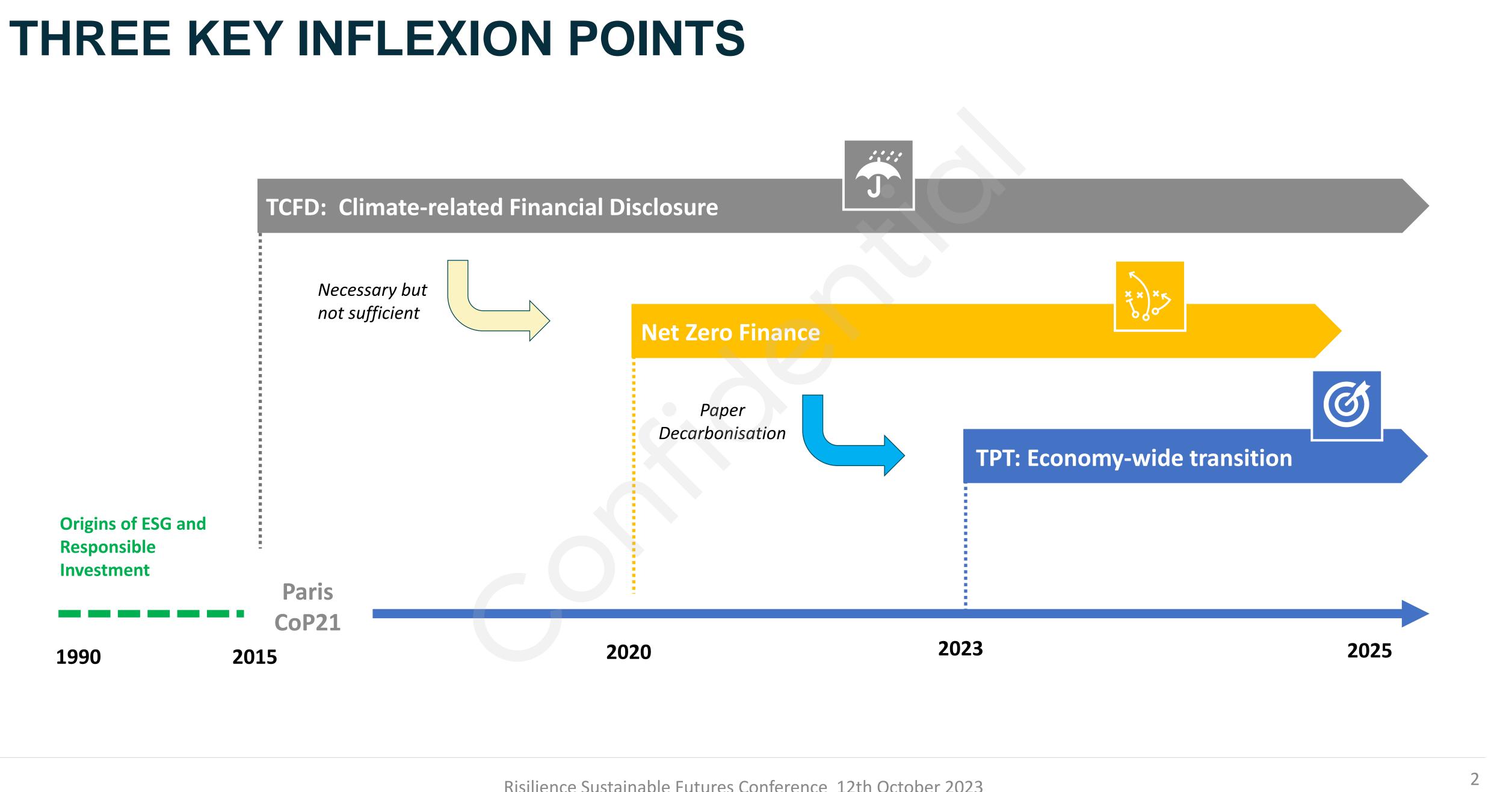
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Risilience Sustainable Futures Conference 12<sup>th</sup> October 2023









### Decarbonising the entity

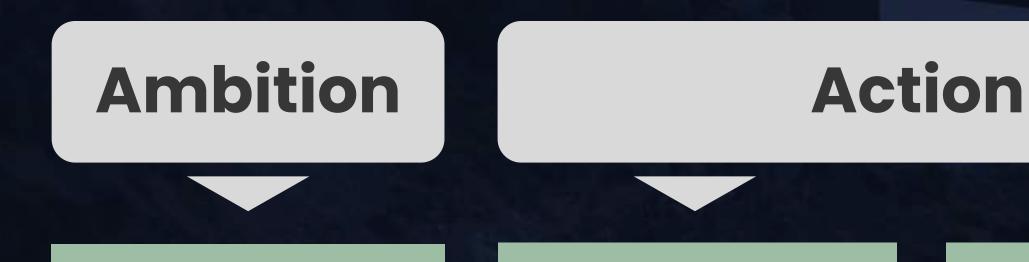
**Contributing to an** economy-wide transition

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# Taking a strategic and rounded approach

Responding to the entity's climate-related risks and opportunities





Foundations

### Implementation Strategy

1.1 Strategic Ambition

2.1 Business operations

1.2 Business model and value chain

1.3 Key assumptions and external factors

2.2 Products and services

2.3 Policies and conditions

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3.3 Engagement with government, public sector, communities, and civil society

2.4. Financial planning

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## Accountability

### 3 Engagement Strategy

3.1 Engagement with value chain

3.2 Engagement with industry

### Metrics and Targets

4.1 Governance, engagement, business and operational metrics and targets

4.2 Financial metrics and targets

4.3 GHG metrics and targets

4.4 Carbon credits

5 Governance

5.1 Board oversight and reporting

5.2 Management roles, responsibility and accountability

5.3 Culture

5.4 Incentives and renumeration

5.5 Skills, competencies and training



# Disclosure Framework

Transition Plan Taskforce

FINAL VERSION OCTOBER 2023

#### TPT Transition Plan Taskforce

**TCFD Recommendations** and Guidance – TPT **Disclosure Framework** TECHNICAL MAPPING





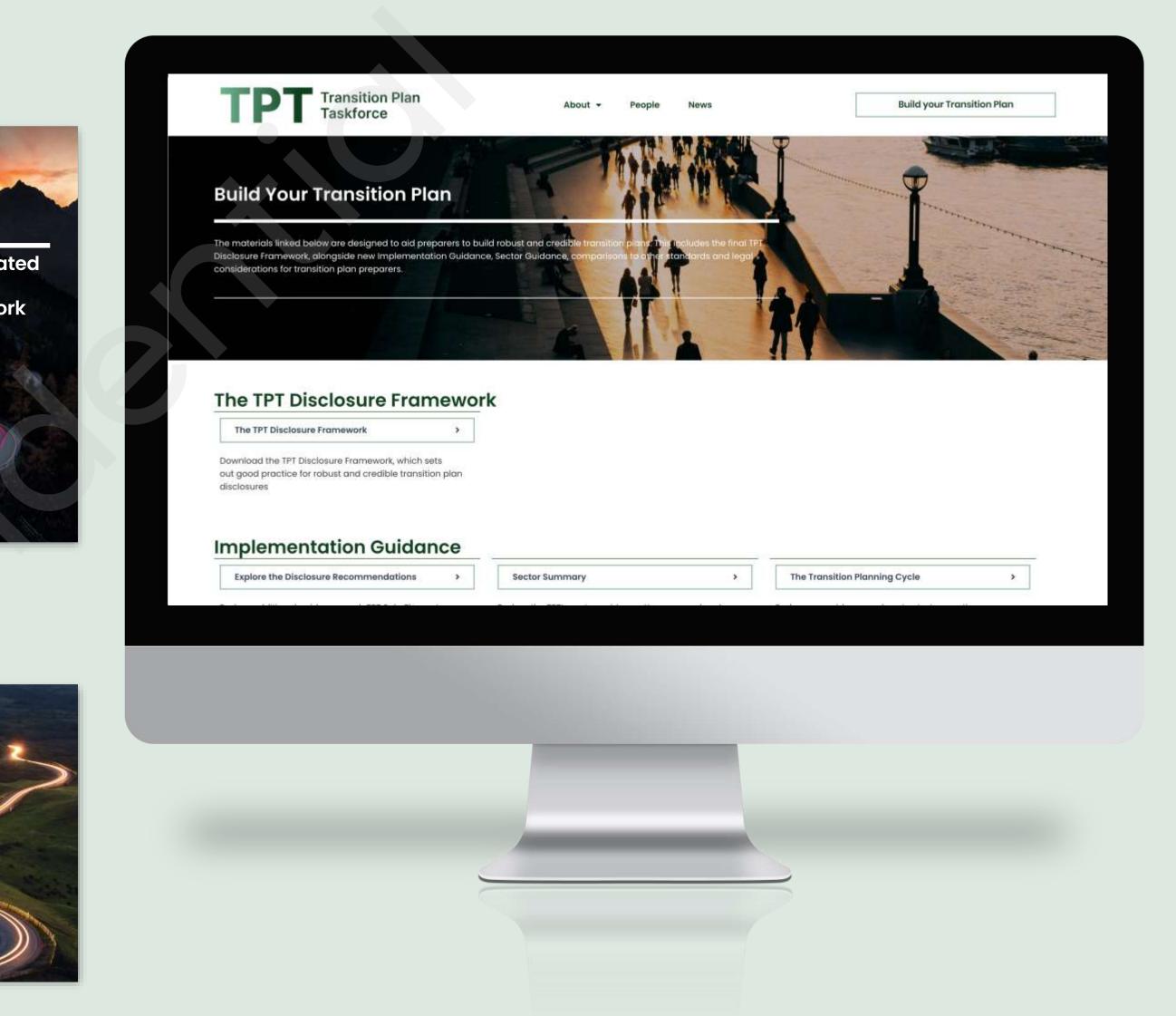
IFRS S2 Climate-related Disclosures – TPT Disclosure Framework TECHNICAL MAPPING

#### Transition Plan Taskforce

Legal considerations for transition plan preparers using the TPT Disclosure Framework

#### TPT Transition Plan Taskforce

TPT Disclosure Framework-European Sustainability Reporting Standards COMPARISON



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